

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

November 11, 2010

Moody River Estates Community Development District

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone (954) 426-2105 • Fax (954) 426-2147 • Toll-free: (877) 276-0889

November 4, 2010

Board of Supervisors
Moody River Estates Community Development District

Dear Board Members:

The Board of Supervisors of the Moody River Estates Community Development District will hold a Regular Meeting on **Thursday, November 11, 2010 at 1:00 p.m.**, immediately following the Landowners' Election, at the **Candlewood Suites, 3626 Colonial Court, Fort Myers, Florida 33913**. The agenda is as follows:

1. Call to Order/Roll Call
2. Administration of Oath of Office to Newly Elected Supervisors (*the following to be provided in a separate package*)
 - Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees 2010
 - Membership, Obligations and Responsibilities
 - Form 1: Statement of Financial Interests
 - Form 1X: Amendment to Form 1, Statement of Financial Interests
 - Form 1F: Final Statement of Financial Interests 2009
3. Consideration of **Resolution 2011-1**, Canvassing and Certifying the Results of the Landowners' Election
4. Consideration of **Resolution 2011-2**, Electing Officers of the District
5. Consideration of **Resolution 2011-3**, Amending the General Fund Budget for Fiscal Year 2010
6. Request for Conversion of District Environmental Resource/Surface Water Management Permit from Construction Phase to Operation Phase and Transfer of Permit to the Operating Entity
7. Approval of **August 19, 2010** Public Hearing and Regular Meeting Minutes
8. Other Business

9. Staff Reports
 - a. Attorney
 - b. Manager
 - i. Unaudited Financial Statements as of September 30, 2010
 - ii. **NEXT MEETING DATE:** March 17, 2011 at 1:00 P.M.
10. Audience Comments/Supervisors' Requests
11. Adjournment

Should you have any questions and/or concerns, please contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

CA:dg

For Board Members and Staff unable to attend in person, a toll-free call-in number of **1-888-354-0094** has been established.

Please input the conference ID of **8593810#**. You will be placed on hold until the moderator calls in and all parties are joined on the same line.

RESOLUTION 2011-1

A RESOLUTION CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS' ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES

WHEREAS, pursuant to Section 190.006 Florida Statutes, a landowners' meeting is required to be held within 90 days of the District's creation and every two years following the creation of a Community Development District for the purpose of electing Supervisors for the Board of Supervisors of the District; and

WHEREAS, following proper publication of notice thereof, such landowners' meeting was held on November 11, 2010, at which the below recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, the landowners, by means of this Resolution desire to canvass the votes and declare and certify the results of said election;

NOW, THEREFORE, BE IT RESOLVED BY THE LANDOWNERS AND BOARD OF SUPERVISORS OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT;

1. The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown, to wit:

_____ (Seat 1)	Votes	_____
_____ (Seat 4)	Votes	_____
_____ (Seat 5)	Votes	_____

2. In accordance with said statute, and by virtue of the number of votes cast for the respective Supervisors, they are declared to have been elected for the following terms of office:

_____	four (4) year term
_____	four (4) year term
_____	two (2) year term

3. Said terms of office shall commence immediately upon the adoption of this Resolution.

PASSED AND ADOPTED this ____ day of _____, 2010.

Chair/Vice Chair

Secretary/Assistant Secretary

RESOLUTION 2011-2

**A RESOLUTION ELECTING THE OFFICERS OF THE
MOODY RIVER ESTATES COMMUNITY
DEVELOPMENT DISTRICT, LEE COUNTY, FLORIDA**

WHEREAS, the Board of Supervisors of the MOODY RIVER ESTATES Community Development District desires to elect the below recited person(s) to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT:

1. The following persons are elected to the offices shown:

Chair	_____
Vice Chair	_____
Secretary	<u>Chuck Adams</u>
Treasurer	<u>Craig Wrathell</u>
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	<u>Craig Wrathell</u>

PASSED AND ADOPTED this _____ day of _____, 2010.

Chair/Vice Chair

Secretary/Assistant Secretary

RESOLUTION 2011-3

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE MOODY RIVER ESTATES COMMUNITY
DEVELOPMENT DISTRICT AMENDING THE
GENERAL FUND PORTION OF THE BUDGET FOR
FISCAL YEAR 2010; AND PROVIDING FOR AN
EFFECTIVE DATE**

WHEREAS, the Board of Supervisors (hereinafter referred to as the “Board”) of the MOODY RIVER ESTATES Community Development District (hereinafter referred to as the “District”), adopted a Budget for Fiscal Year 2010; and

WHEREAS, the Board desires to amend the General Fund portion of the budget previously approved for the Fiscal Year 2010.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The Fiscal Year 2010 Budget is hereby amended in accordance with Exhibit “A” attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and be reflected in the monthly and Fiscal Year End September 30, 2010 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED this ____ day of _____, 2010.

Secretary/Assistant Secretary

Chair/Vice Chair

EXHIBIT "A"

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2010
AMENDED BUDGET
NOVEMBER 11, 2010**

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET AMENDMENT
FISCAL YEAR 2010**

	FY '10 Actual	FY '10 Original Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY '10 Final Budget
REVENUES					
Assessment levy	\$ 257,848	\$ 251,186	\$ (6,662)	\$ 6,662	\$ 257,848
Interest and miscellaneous	675	1,500	825	(825)	675
Total revenues	<u>258,523</u>	<u>252,686</u>	<u>(5,837)</u>	<u>5,837</u>	<u>258,523</u>
EXPENDITURES					
Professional & admin					
Management	44,802	44,802	-	-	44,802
Accounting services	8,742	8,742	-	-	8,742
Audit	6,100	6,000	(100)	100	6,100
Assessment roll services	12,875	12,875	-	-	12,875
Arbitrage rebate calculations	-	1,750	1,750	(1,750)	-
Dissemination agent	5,000	5,305	305	(305)	5,000
Trustee	3,150	6,000	2,850	(2,850)	3,150
Supervisor	4,737	6,459	1,722	(1,722)	4,737
Legal	25,932	15,000	(10,932)	10,932	25,932
Legal - Litigation	56,109	-	(56,109)	56,109	56,109
Engineering	2,650	5,000	2,350	(2,350)	2,650
Postage	1,381	1,250	(131)	131	1,381
Telephone	500	500	-	-	500
Insurance	5,000	5,150	150	(150)	5,000
Printing & binding	1,100	1,100	-	-	1,100
Legal advertising	2,517	1,500	(1,017)	1,017	2,517
Other current charges	2,580	1,100	(1,480)	1,480	2,580
Office supplies	-	500	500	(500)	-
Annual district filing fee	175	175	-	-	175
Contingency	487	20,000	19,513	487	20,487
Total professional & admin	<u>183,837</u>	<u>143,208</u>	<u>(40,629)</u>	<u>60,629</u>	<u>203,837</u>
Water management					
Other contractual	41,082	50,000	8,918	(8,918)	41,082
Utilities	52,492	47,000	(5,492)	5,492	52,492
Aquascaping	-	10,000	10,000	(10,000)	-
Total water management	<u>93,574</u>	<u>107,000</u>	<u>13,426</u>	<u>(13,426)</u>	<u>93,574</u>
Other fees and charges					
Property appraiser	177	991	814	(814)	177
Tax collector	260	1,487	1,227	(1,227)	260
Total other fees and charges	<u>437</u>	<u>2,478</u>	<u>2,041</u>	<u>(2,041)</u>	<u>437</u>
Total expenditures	<u>277,848</u>	<u>252,686</u>	<u>(25,162)</u>	<u>45,162</u>	<u>297,848</u>
Excess/(deficiency) of revenues over/(under) expenditures	(19,325)	-	19,325	(39,325)	(39,325)
Fund balance - beginning	60,758	27,828	60,758	60,758	60,758
Fund balance - ending	<u>\$ 41,433</u>	<u>\$ 27,828</u>	<u>\$ 80,083</u>	<u>\$ 21,433</u>	<u>\$ 21,433</u>

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Request for Conversion of District Environmental Resource/Surface Water Management Permit from Construction Phase to Operation Phase and Transfer of Permit to the Operating Entity (to be completed, executed and submitted by the new owner)

SOUTH FLORIDA WATER MANAGEMENT DISTRICT
Environmental Resource Regulation

It is hereby requested that District Permit No. 36-04694-P, authorizing the construction and operation of a surface water management system for the below mentioned project, be converted from the construction phase to the operation phase and be transferred from the construction phase permittee to the operation phase operating entity.

* **Please list ALL applications included in this transfer:** 031118-1, 080411-24

PROJECT NAME: Moody Ranch North Parcel

PERMITTEE: Name Colonial Homes Inc
Address 2000 Interstate Park Dr, Suite 300
City Montgomery State Alabama ZIP 36109

OPERATING ENTITY: Name Moody River Estates Community Development District
Address 6131 Lyons Rd, Suite 100
City Coconut Creek State Florida ZIP 33073
E-mail Address adamsc@whhassociates.com

Enclosed are the following documents:

- Documentary evidence of satisfaction of permit conditions (other than long term monitoring)
- Copy of recorded transfer of title to the operating entity for the common areas on which the surface water management system is located (unless dedicated by plat)
- Copy of all recorded plats
- Copy of recorded declaration of covenants and restrictions, amendments, and associated exhibits
- Copy of filed articles of incorporation
- Copy of the certificate of incorporation

To expedite the review and finalization of this transfer request, it is recommended that the following also be submitted:

- A completed, signed, and notarized affidavit attesting that the operating entity meets the requirements for Rule 40E-4.091(1)(a), F.A.C., Section 9.0, Basis of Review. Please list all application numbers included in the transfer on the affidavit.

The surface water management facilities are hereby accepted for operation and maintenance in accordance with the engineer's certification and as outlined in the restrictive covenants and articles of incorporation for the operating entity.

The signatory, as representative for the operating entity hereby agrees that the operating entity will be perpetually bound by all terms and conditions of the permit, including all compliance requirements. Authorization for any proposed modification to the project shall be applied for and obtained prior to conducting such modification.

Print Name

Authorized Signature

District Chairman
Title

Telephone Number

Date

1 **MINUTES OF MEETING**
2 **MOODY RIVER ESTATES**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 Two (2) Public Hearings and a Regular Meeting of the Moody River Estates Community
6 Development District's Board of Supervisors were held on **Thursday, August 19, 2010 at 1:00**
7 **p.m., at the Candlewood Suites, 3626 Colonial Court, Fort Myers, Florida 33913.**
8

9 **Present and constituting a quorum were:**

10 Ilse Mayer	Chairperson
11 Kathy Shea	Vice Chairperson
12 Terry Pye	Assistant Secretary
13 Jeff Berry	Assistant Secretary

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15 **Also present were:**

17 Chuck Adams	District Manager
18 Cleo Crismond	Assistant Regional Manager
19 Mike Eckert	District Counsel
20 Matt Jackson	Coleman, Yovanovic & Koester
21 David Burt	Counsel for Mood Development 22 Corporation

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24 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

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26 Ms. Crismond called the meeting to order at 1:00 p.m., noting that Supervisors Mayer,
27 Shea, Pye and Berry were present, in person. Supervisor Harrell was not present.
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29 **SECOND ORDER OF BUSINESS**

**Affidavit of Publication for August 19,
30 2010 Public Hearings and Regular
31 Meeting**

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33 Ms. Crismond presented the affidavit of publication for today's public hearings and
34 regular meeting.
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36 **THIRD ORDER OF BUSINESS**

**Public Hearing to Consider Resolution
37 2010-5, Relating to the Annual
38 Appropriations and Adopting the Budget
39 for the Fiscal Year Beginning October 1,
40 2010, and Ending September 30, 2011**

41 Ms. Crismond presented Resolution 2010-5 for the purpose of adopting the Fiscal Year
42 2011 budget.

43 Mr. Adams indicated Resolution 2010-5 effectuates the adoption of the Fiscal Year 2011
44 budget. He recalled discussion at the last meeting regarding appropriations and the need to
45 adjust appropriations due to unanticipated, unbudgeted litigation/legal expenses incurred during
46 the current fiscal year and a need to increase the District's fund balance, which has been
47 significantly depleted. Mr. Adams referred to the fund balance listed on Page 2, noting, the fund
48 balance is only projected to be approximately \$26,000, at the end of Fiscal Year 2011, even with
49 the increase to the fund balance. Mr. Adams indicated that amount is about 10% of the District's
50 annual budget and is significantly lower than the target of at least 25% of a District's annual
51 budget. He indicated this is important to carry the District, as it receives the majority of its
52 revenue from property taxes and that revenue is not usually received until December.

53 Mr. Adams indicated the proposed increase to assessments was noticed at \$325 and the
54 budget presented today reflects \$324.42, per single family unit.

55 Mr. Adams indicated the remainder of the budget is status quo; it anticipates the
56 expenditures and service levels will remain consistent with the current year. The assessment
57 amount is increasing, primarily because of the unforeseen legal expenses and the need to
58 increase the fund balance. Regarding the debt service portion of the budget, Mr. Adams noted
59 there was not much opportunity for adjustment; the expenses are driven by the amortization
60 schedule of principal and interest obligations.

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62 **On MOTION by Mr. Pye and seconded by Ms. Mayer, with all**
63 **in favor, the Public Hearing on the proposed Fiscal Year 2011**
64 **budget was opened.**

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67 Mr. David Burt, attorney for Mood Development Corporation, introduced himself and
68 indicated he had no comments regarding the proposed budget.

69 Mr. Matt Jackson, attorney for Mood Development Corporation, introduced himself and
70 indicated he had no comments regarding the proposed budget.

71 There being no further discussion, Mr. Eckert asked for a motion to approve Resolution
72 2010-5.

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On MOTION by Ms. Mayer and seconded by Ms. Shea, with all in favor, Resolution 2010-5, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2010, and Ending September 30, 2011, was adopted.

On MOTION by Mr. Pye and seconded by Ms. Mayer, with all in favor, the Public Hearing on the proposed Fiscal Year 2011 budget was closed.

FOURTH ORDER OF BUSINESS

Public Hearing to Consider Resolution 2010-6, Imposing Special Assessments to Fund its Operation and Maintenance Budget for Fiscal Year 2010/2011; Certifying an Assessment Roll; Providing for the Collection and Enforcement of Special Assessments; Providing for Amendment of the Assessment Roll; Providing A Severability Clause; and Providing an Effective Date

Mr. Eckert presented Resolution 2010-6.

On MOTION by Mr. Pye and seconded by Ms. Mayer, with all in favor, the Public Hearing on the special assessments was opened.

Mr. David Burt, attorney for Mood Development Corporation, referred to the revised supplemental special assessment methodology and the methodology report from 2009 indicating the only benefit to the property east of Moody Road is a portion of the sanitary sewer system, which was already constructed. He indicated the report acknowledges that the District Engineer estimated the costs of that portion of the system is \$206,004.70 and there is no further infrastructure, benefits or improvements anticipated, for this property. Mr. Burt indicated from 2006 through 2009, Mood Development Corporation was assessed a total of \$256,325.64; roughly 25% greater than the estimated cost benefit of the property. He indicated it was confirmed that the portion of the sanitary sewer system, within Mood Development Corporation's property, was previously turned over to Lee County and the District does not own,

114 maintain or operate it; the burden is on the county. Mr. Burt summarized there is nothing the
115 District is doing, plans to do or anticipates doing, that benefits, or will benefit, his client's
116 property in the future.

117 Mr. Burt referred to the assessment notice indicating the proposed assessment for his
118 client's property is an additional \$36,000 plus, for the next fiscal year. He indicated they were
119 informed that, going forward, the District intends to assess an additional \$167,000 plus, to his
120 client's property, for debt repayment. Mr. Burt stated his client's property would end up being
121 apportioned well over \$400,000 to \$500,000 for a benefit that might have a value of \$206,000.

122 Based on these facts, Mr. Burt urged the Board to reconsider any further apportionments
123 or assessments on Mood Development Corporation's property.

124 Mr. Eckert asked if the Board wished to make any adjustments to the assessments. The
125 Board offered no adjustments.

126 Mr. Eckert asked Mr. Adams, the District Manager and whose company serves as the
127 District's financial advisor, if the District's activities, contained in the budget, provide a special
128 benefit for the lands within the District. Mr. Adams replied affirmatively. Mr. Eckert asked Mr.
129 Adams if that benefit is fairly and uniformly allocated among the lands in the District. Mr.
130 Adams replied affirmatively. Mr. Eckert asked Mr. Adams if it is a common methodology, in his
131 experience as a CDD manager and financial advisor, for O&M assessments to be based on the
132 number of units contemplated in the debt assessment methodology. Mr. Adams replied
133 affirmatively; very common.

134 Mr. Eckert asked for a motion to approve Resolution 2010-6.

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On MOTION by Ms. Mayer and seconded by Ms. Shea, with all in favor, Resolution 2010-6, Imposing Special Assessments to Fund its Operation and Maintenance Budget for Fiscal Year 2010/2011; Certifying an Assessment Roll; Providing for the Collection and Enforcement of Special Assessments; Providing for Amendment of the Assessment Roll; Providing A Severability Clause; and Providing an Effective Date, was adopted.

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On MOTION by Mr. Pye and seconded by Ms. Mayer, with all in favor, the Public Hearing on the proposed Fiscal Year 2011 budget was closed.

149 **FIFTH ORDER OF BUSINESS**

Approval of May 20, 2010 Regular Meeting Minutes

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Mr. Adams presented the May 20, 2010 Regular Meeting Minutes and asked if there were any additions, deletions or corrections.

On MOTION by Mr. Pye and seconded by Ms. Shea, with all in favor, the May 20, 2010 Regular Meeting Minutes, as presented, were approved.

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160 **SIXTH ORDER OF BUSINESS**

Other Business

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There being no Other Business, the next item followed.

164 **SEVENTH ORDER OF BUSINESS**

Staff Reports

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a. Attorney

167 Mr. Eckert provided the Board and the District Manager with copies of correspondence
168 between himself and Mood Development Corporation’s attorney.

169 Mr. Eckert indicated there was a recent case regarding a CDD collecting HOA
170 assessments. The HOA documents stated that HOA assessments shall be collected by the CDD.
171 Mr. Eckert noted that was odd. He confirmed the court said the CDD does not have the ability to
172 collect the HOA assessments and give them to the HOA. He brought this to the Board’s
173 attention, indicating the CDD’s mechanism for collection of assessments is more secure than an
174 HOA’s ability to collect, so some parties were trying to have CDDs collect HOA assessments.
175 Mr. Eckert felt that route should not be explored; however, it is legitimate for an HOA to
176 dedicate common areas to a CDD, who can then maintain and assess for the O&M of those areas.
177 Mr. Adams indicated many HOA’s in the area have shifted those types of burdens to the CDD,
178 putting the District in a position to collect the revenue to offset the expenses.

179 **b. Manager**

180 **i. Unaudited Financial Statements as of June 30, 2010**

181 Ms. Crismond presented the Unaudited Financial Statements as of June 30, 2010. Mr.
182 Adams referred to the revenue, indicating collection exceeded 100%, as some taxpayers did not

183 take advantage of the 4% discount for early payment. Incurred expenses are at 85% of the
184 budgeted amount.

185 **ii. Fiscal Year 2011 Proposed Meeting Schedule**

186 Mr. Adams presented the proposed meeting schedule for Fiscal Year 2011, noting a
187 landowners' election is scheduled for November 11, 2010, with a regular meeting to follow. Ms.
188 Crismond indicated Seats 1, 4 and 5 are up for election. Mr. Adams indicated the announcement
189 was made at the last meeting, meeting the 90 day announcement criteria.

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On MOTION by Ms. Mayer and seconded by Mr. Berry, with all in favor, the Fiscal Year 2011 Proposed Meeting Schedule, as presented, and authorizing Staff to advertise, was approved.

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EIGHTH ORDER OF BUSINESS

**Audience
Requests**

Comments/Supervisors'

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There being no Audience Comments or Supervisors' Requests, the next item followed.

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NINTH ORDER OF BUSINESS

Adjournment

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There being no further business, all were in agreement with adjournment.

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On MOTION by Mr. Pye and seconded by Mr. Berry, with all in favor, the meeting adjourned at 1:20 p.m.

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Secretary/Assistant Secretary

Chair/Vice Chair

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
SEPTEMBER 30, 2010**

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
SEPTEMBER 30, 2010**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash - SunTrust	\$ 55,837	\$ -	\$ -	\$ 55,837
Investments				
Revenue	-	508,611	-	508,611
Reserve	-	686,165	-	686,165
Prepayment	-	2,985	-	2,985
Deferred cost	-	28,987	-	28,987
Construction	-	-	291	291
Total assets	<u>\$ 55,837</u>	<u>\$ 1,226,748</u>	<u>\$ 291</u>	<u>\$ 1,282,876</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 14,404	\$ -	\$ -	\$ 14,404
Total liabilities	<u>14,404</u>	<u>-</u>	<u>-</u>	<u>14,404</u>
Fund Balances:				
Reserved for:				
Debt service	-	1,226,748	-	1,226,748
Capital projects	-	-	291	291
Unreserved, reported in:				
Unreserved, undesignated	41,433	-	-	41,433
Total fund balances	<u>41,433</u>	<u>1,226,748</u>	<u>291</u>	<u>1,268,472</u>
Total liabilities and fund balances	<u>\$ 55,837</u>	<u>\$ 1,226,748</u>	<u>\$ 291</u>	<u>\$ 1,282,876</u>

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2010**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ -	\$ 257,848	\$ 251,186	103%
Interest and miscellaneous	18	675	1,500	45%
Total revenues	<u>18</u>	<u>258,523</u>	<u>252,686</u>	102%
EXPENDITURES				
Professional & admin				
Management	3,733	44,802	44,802	100%
Accounting services	729	8,742	8,742	100%
Audit	-	6,100	6,000	102%
Assessment roll services	1,073	12,875	12,875	100%
Arbitrage rebate calculations	-	-	1,750	0%
Dissemination agent	-	5,000	5,305	94%
Trustee	-	3,150	6,000	53%
Supervisor	861	4,737	6,459	73%
Legal	7,011	25,932	15,000	173%
Legal - Litigation	793	56,109	-	0%
Engineering	175	2,650	5,000	53%
Postage	302	1,381	1,250	110%
Telephone	42	500	500	100%
Insurance	-	5,000	5,150	97%
Printing & binding	91	1,100	1,100	100%
Legal advertising	1,627	2,517	1,500	168%
Other current charges	30	2,580	1,100	235%
Office supplies	-	-	500	0%
Annual district filing fee	-	175	175	100%
Contingency	61	487	20,000	2%
Total professional & admin	<u>16,528</u>	<u>183,837</u>	<u>143,208</u>	128%
Water management				
Other contractual	11,515	41,082	50,000	82%
Utilities	7,667	52,492	47,000	112%
Aquascaping	-	-	10,000	0%
Total water management	<u>19,182</u>	<u>93,574</u>	<u>107,000</u>	0%
Other fees and charges				
Property appraiser	-	177	991	18%
Tax collector	-	260	1,487	17%
Total other fees and charges	<u>-</u>	<u>437</u>	<u>2,478</u>	18%
Total expenditures	<u>35,710</u>	<u>277,848</u>	<u>252,686</u>	110%
Excess/(deficiency) of revenues over/(under) expenditures	(35,692)	(19,325)	-	
Fund balance - beginning	77,125	60,758	27,828	
Fund balance - ending	<u>\$ 41,433</u>	<u>\$ 41,433</u>	<u>\$ 27,828</u>	

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED SEPTEMBER 30, 2010**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ -	\$ 835,191	\$ 814,498	103%
Total revenues	<u>-</u>	<u>835,191</u>	<u>814,498</u>	103%
EXPENDITURES				
Principal	-	175,000	175,000	100%
Principal prepayment	-	10,000	70,000	14%
Interest	-	547,439	547,573	100%
Total expenditures	<u>-</u>	<u>732,439</u>	<u>792,573</u>	92%
Other fees and charges				
Property appraiser	-	575	-	N/A
Tax collector	<u>2</u>	<u>846</u>	<u>-</u>	N/A
Total other fees and charges	<u>2</u>	<u>1,421</u>	<u>-</u>	N/A
Total expenditures	<u>2</u>	<u>733,860</u>	<u>792,573</u>	N/A
Excess/(deficiency) of revenues over/(under) expenditures	(2)	101,331	21,925	
Fund balance - beginning	<u>1,226,750</u>	<u>1,125,417</u>	<u>992,773</u>	
Fund balance - ending	<u><u>\$ 1,226,748</u></u>	<u><u>\$ 1,226,748</u></u>	<u><u>\$ 1,014,698</u></u>	

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED SEPTEMBER 30, 2010**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balance - beginning	291	291
Fund balance - ending	<u>\$ 291</u>	<u>\$ 291</u>