

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT  
DISTRICT**

**PUBLIC HEARING AND  
REGULAR MEETING  
AGENDA**

*August 16, 2012*

# Moody River Estates Community Development District

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone (954) 426-2105 • Fax (954) 426-2147 • Toll-free: (877) 276-0889

August 10, 2012

## ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors  
Moody River Estates Community Development District

Dear Board Members:

The Board of Supervisors of the Moody River Estates Community Development District will hold a Public Hearing and a Regular Meeting on **Thursday, August 16, 2012 at 1:00 p.m.**, at the **Candlewood Suites, 3626 Colonial Court, Fort Myers, Florida 33913**. The agenda is as follows:

1. Call to Order/Roll Call
2. Affidavit of Publication for August 16, 2012 Public Hearing and Regular Meeting
3. **Public Hearing to Consider Resolution 2012-4, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2012, and Ending September 30, 2013**
4. Consideration of **Resolution 2012-5**, Levying a Non Ad Valorem Maintenance Assessment for the General Fund and a Non Ad Valorem Assessment for the Debt Service Fund for Fiscal Year 2013
5. Consideration of Hopping, Green & Sams, P.A., Standard Hourly Rate Increase, Effective October 1, 2012
6. Approval of **May 17, 2012** Regular Meeting Minutes
7. Other Business
8. Staff Reports
  - a. Attorney
  - b. Manager
    - i. Unaudited Financial Statements as of June 30, 2012
    - ii. Fiscal Year 2013 Proposed Meeting Schedule
9. Audience Comments/Supervisors' Requests

10. Adjournment

The third order of business is the public hearing to consider a resolution, relating to the annual appropriations and adopting the budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013. A copy of said resolution and proposed budget is included in the agenda package for information and review.

The fourth order of business is the consideration of a resolution levying a non ad valorem maintenance assessment for the general fund and a non ad valorem assessment for the debt service fund for Fiscal Year 2013. A copy of said resolution is included in the agenda package for review.

Should you have any questions and/or concerns, please contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.  
District Manager

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:**

**CALL IN NUMBER: 1-888-354-0094**

**CONFERENCE ID: 8593810**

CA:dg

**THE NEWS-PRESS**  
*Published every morning*  
*Daily and Sunday*  
*Fort Myers, Florida*  
**Affidavit of Publication**

STATE OF FLORIDA  
COUNTY OF LEE

For the undersigned authority, personally appeared **Kathy Allebach** who on oath says that he/she is the **Legal Assistant** of the News-Press, a daily newspaper, published at Fort Myers, in Lee County, Florida; that the attached copy of advertisement, being a

**Notice of Public Hearing**

concerning the matter of:

**Public Hearing on August 16, 2012**

concerning the court was published in said newspaper  
concerning the issues of

**August 30, August 6, 2012**

The affiant further says that the said News-Press is a paper of general circulation daily in Lee, Charlotte, Collier, Glades and Hendry Counties and published at Fort Myers, in said Lee County, Florida and that said newspaper has heretofore been continuously published in said Lee County, Florida, each day, and has been entered as a second class mail matter at the post office in Fort Myers in said Lee County, Florida, for a period of one year next preceding the first publication of the advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation a discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

*Kathy Allebach*

born to and subscribed before me this 6<sup>th</sup> day of August, 2012.

**Kathy Allebach**

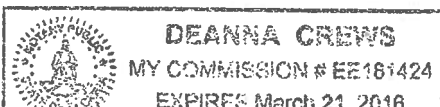
personally known to me or who has produced

identification, and who did or did not take an oath.

Secretary Public *Deanna Crews*

Print Name: **Deanna Crews**

Commission Expires: **March 21, 2016**



**MOODY RIVER  
ESTATES  
COMMUNITY  
DEVELOPMENT  
DISTRICT  
NOTICE OF PUBLIC  
HEARING TO  
CONSIDER THE  
ADOPTION OF THE  
FISCAL YEAR  
2012/2013 BUDGET;  
AND NOTICE OF  
REGULAR BOARD**

**OF SUPERVISORS  
MEETING**

The Board of Supervisors of the Moody River Estates Community Development District will hold a public hearing on **Thursday, August 16, 2012 at 1:00 p.m.**, at the **Candlewood Suites, 3626 Colonial Court, Fort Myers, Florida 33913** for the purpose of hearing comments and objections on the adoption of the budget of the District for Fiscal Year 2012/2013.

A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it.

A copy of the agenda and budget may be obtained at the offices of the District Manager, **WRATHELL, HUNT AND ASSOCIATES, LLC, 6131 Lyons Road, Suite 100, Coconut Creek, Florida, 33073, (954) 426-2105**, during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting.

There may be occasions when staff or other individuals may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (954) 426-2105 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.  
District Manager

July 30, August 6  
No. 1458763

## **RESOLUTION 2012-4**

### **THE ANNUAL APPROPRIATION RESOLUTION OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2012, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Moody River Estates Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set August 16, 2012, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1<sup>st</sup> of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT:**

#### **Section 1. Budget**

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2012 and/or revised projections for Fiscal Year 2013.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Moody River Estates Community Development District for the Fiscal Year Ending September 30, 2013," as adopted by the Board of Supervisors on August 16, 2012.

#### **Section 2. Appropriations**

There is hereby appropriated out of the revenues of the Moody River Estates Community Development District, for the fiscal year beginning October 1, 2012, and ending September 30, 2013, the sum of \$ \$1,026,648 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>274,249</u>
DEBT SERVICE FUND, SERIES 2005	\$ <u>752,399</u>
CAPITAL PROJECTS FUND	\$ <u>0</u>
TOTAL ALL FUNDS	\$ <u>1,026,648</u>

**Section 3. Supplemental Appropriations**

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred; previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

ATTEST:

**MOODY RIVER ESTATES COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_

Its: \_\_\_\_\_

**Exhibit "A"**

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2013  
PROPOSED BUDGET  
AUGUST 16, 2012**



**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
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**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2013**

	Fiscal Year 2011			Total Revenue and Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/2012		
<b>REVENUES</b>					
Assessment levy: gross	\$ 274,381				\$ 274,249
Allowable discounts (4%)	(10,975)				(10,970)
Assessment levy: net	263,406	\$ 117,997	\$ 145,409	\$ 263,406	263,279
Interest and miscellaneous	-	116	116	232	-
Total revenues	<u>263,406</u>	<u>118,113</u>	<u>145,525</u>	<u>263,638</u>	<u>263,279</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors	6,459	646	2,153	2,799	6,459
Management/recording	44,802	22,401	22,401	44,802	44,802
Legal - general counsel	15,000	8,561	6,439	15,000	15,000
Legal - litigation	25,000	14,273	10,727	25,000	10,000
Engineering	5,000	4,100	900	5,000	5,000
Audit	6,300	4,500	1,800	6,300	6,300
Accounting	8,742	4,371	4,371	8,742	8,742
Assessment roll preparation	12,875	6,437	6,438	12,875	12,875
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	5,000	-	5,000	5,000	1,000
Trustee	3,150	-	3,150	3,150	3,150
Telephone	500	250	250	500	500
Computer services	500	360	-	360	500
Postage	1,250	118	118	236	1,250
Printing & binding	1,100	550	550	1,100	1,100
Legal advertising	1,500	255	500	755	1,000
Office supplies	500	123	100	223	223
Annual district filing fee	175	175	-	175	175
Insurance	5,775	5,500	-	5,500	5,775
Other current charges	1,100	322	322	644	750
Total professional & admin	<u>145,928</u>	<u>72,942</u>	<u>66,419</u>	<u>139,361</u>	<u>125,801</u>
<b>Water management</b>					
Other contractual	65,000	17,321	47,679	65,000	87,500
Aquascaping	5,000	3,572	1,428	5,000	7,500
Utilities	45,000	17,933	20,000	37,933	40,000
Total water management	<u>115,000</u>	<u>38,826</u>	<u>69,107</u>	<u>107,933</u>	<u>135,000</u>

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2013**

	Fiscal Year 2011			Total Revenue and Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/2012		
<b>Other fees and charges</b>					
Property appraiser	991	752	239	991	991
Tax collector	1,487	1,068	419	1,487	1,487
Total other fees and charges	<u>2,478</u>	<u>1,820</u>	<u>658</u>	<u>2,478</u>	<u>2,478</u>
Total expenditures	<u>263,406</u>	<u>113,588</u>	<u>136,184</u>	<u>249,772</u>	<u>263,279</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	4,525	9,341	13,866	-
Fund balance - beginning	81,985	89,645	94,170	89,645	103,511
Fund balance- ending (projected)	<u>\$ 81,985</u>	<u>\$ 94,170</u>	<u>\$ 103,511</u>	<u>\$ 103,511</u>	<u>\$ 103,511</u>

**Assessment Summary**

	Units	Proposed		Total Revenue
		FY 2012 Assessment	FY 2013 Assessment	
Single family	787	\$ 308.21	\$ 313.52	\$ 246,740.24
Multi family - east	204	\$ 155.99	\$ 134.84	27,507.36
Total	<u>991</u>			<u>\$ 274,247.60</u>

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & admin**

Supervisors	\$ 6,459
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates six (6) meetings during the fiscal year.</p>	
Management/recording	44,802
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community.</p>	
Legal - general counsel	15,000
<p>Hopping Green and Sams provide on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Legal - litigation	10,000
Engineering	5,000
<p>The District's engineer provides a broad array of engineering, consulting and construction services to the District. These services assist with the crafting of sustainable solutions for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	6,300
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. Grau &amp; Associates is under contract with the District to provide this service through and including the year ending 9/30/2012 audit.</p>	
Accounting	8,742
<p><b>Wrathell, Hunt and Associates, LLC</b>, is responsible for the preparation of all financial work related to the District's governmental funds, including monthly financials and annual budgets.</p>	
Assessment roll preparation	12,875
<p><b>Wrathell, Hunt and Associates, LLC</b>, is responsible for the preparation and administration of the assessment rolls for all funds of the District.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934. The Dissemination Agent for the District is the District's Underwriter - Prager Sealy and Company, LLC.</p>	
Trustee	3,150
<p>Annual fees paid to U.S. Bank for the services they provide as trustee, paying agent and registrar.</p>	

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Telephone		500
Telephone and fax machine.		
Computer services		500
Postage		1,250
Mailing of agenda packages, overnight deliveries, correspondence, etc.		
Printing & binding		1,100
Letterhead, envelopes, copies, agendas, etc.		
Legal advertising		1,000
The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.		
Office supplies		223
Accounting and administrative supplies.		
Annual district filing fee		175
Annual fee paid to the Department of Community Affairs.		
Insurance		5,775
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.		
Other current charges		750
Bank charges and other miscellaneous expenses incurred during the year.		
<b>Water management</b>		
Other contractual		87,500
The District contracts with Lakemasters Aquatic Weed Control, Inc. for treatment and maintenance of the lakes and wetlands. This program includes aquatic weed control and algae treatment.		
It is anticipated that the District will continue it's routine pipe and inlet inspection and cleaning program as well as address lake bank erosion. It is proposed that this program be implemented on a 3 year rotational basis (1/3 of the pipe inlets addressed each year) and lake banks on a priority basis.		
Lake and wetlands	\$ 45,000	
Fountain Repairs/Maint	7,500	
Pipes/inlets/lake banks	35,000	
Total	\$ 87,500	
Aquascaping		7,500
To address the periodic needs of supplementing the District's aquatic plan program to ensure compliance with the surface water management permit(s).		
Utilities		40,000
Electrical charges for fountains and aerators.		
<b>Other fees &amp; charges</b>		
Property appraiser		991
Fees are \$1.00 per parcel on which the assessment is levied.		
Tax collector		1,487
Fees are \$1.50 per parcel on which the assessment is levied.		
Total expenditures		\$ 263,279

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2005  
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/2012		
<b>REVENUES</b>					
Assessment levy: on-roll	\$ 752,399				\$ 752,399
Allowable discount (4%)	(30,096)				(30,096)
Assessment levy - net	722,303	\$ 320,678	\$ 401,625	\$ 722,303	722,303
Interest	-	3	-	3	-
Total revenues	722,303	320,681	401,625	722,306	722,303
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	195,000	-	195,000	195,000	205,000
Interest	527,778	263,889	263,889	527,778	517,345
Total debt service	722,778	263,889	458,889	722,778	722,345
Total expenditures	722,778	263,889	458,889	722,778	722,345
Excess/(deficiency) of revenues over/(under) expenditures	(475)	56,792	(57,264)	(472)	(42)
Beginning fund balance	1,226,798	1,208,622	1,265,414	1,208,622	1,208,150
Ending fund balance (projected)	<u>\$1,226,323</u>	<u>\$1,265,414</u>	<u>\$1,208,150</u>	<u>\$ 1,208,150</u>	<u>1,208,108</u>
Use of fund balance					
Debt service reserve account balance (required)					(662,023)
Interest expense - November 1, 2013					(253,189)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u>\$ 292,896</u>

## Moody River

Community Development District

Series 2005

\$10,710,000

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2012	\$ -	-	\$ 258,672.50	\$ 258,672.50
05/01/2013	205,000.00	5.350%	258,672.50	463,672.50
11/01/2013	-	-	253,188.75	253,188.75
05/01/2014	215,000.00	5.350%	253,188.75	468,188.75
11/01/2014	-	-	247,437.50	247,437.50
05/01/2015	225,000.00	5.350%	247,437.50	472,437.50
11/01/2015	-	-	241,418.75	241,418.75
05/01/2016	240,000.00	5.350%	241,418.75	481,418.75
11/01/2016	-	-	234,998.75	234,998.75
05/01/2017	250,000.00	5.350%	234,998.75	484,998.75
11/01/2017	-	-	228,311.25	228,311.25
05/01/2018	265,000.00	5.350%	228,311.25	493,311.25
11/01/2018	-	-	221,222.50	221,222.50
05/01/2019	280,000.00	5.350%	221,222.50	501,222.50
11/01/2019	-	-	213,732.50	213,732.50
05/01/2020	295,000.00	5.350%	213,732.50	508,732.50
11/01/2020	-	-	205,841.25	205,841.25
05/01/2021	310,000.00	5.350%	205,841.25	515,841.25
11/01/2021	-	-	197,548.75	197,548.75
05/01/2022	330,000.00	5.350%	197,548.75	527,548.75
11/01/2022	-	-	188,721.25	188,721.25
05/01/2023	350,000.00	5.350%	188,721.25	538,721.25
11/01/2023	-	-	179,358.75	179,358.75
05/01/2024	365,000.00	5.350%	179,358.75	544,358.75
11/01/2024	-	-	169,595.00	169,595.00
05/01/2025	385,000.00	5.350%	169,595.00	554,595.00
11/01/2025	-	-	159,296.25	159,296.25
05/01/2026	410,000.00	5.350%	159,296.25	569,296.25
11/01/2026	-	-	148,328.75	148,328.75
05/01/2027	430,000.00	5.350%	148,328.75	578,328.75
11/01/2027	-	-	136,826.25	136,826.25
05/01/2028	455,000.00	5.350%	136,826.25	591,826.25
11/01/2028	-	-	124,655.00	124,655.00
05/01/2029	480,000.00	5.350%	124,655.00	604,655.00
11/01/2029	-	-	111,815.00	111,815.00
05/01/2030	505,000.00	5.350%	111,815.00	616,815.00
11/01/2030	-	-	98,306.25	98,306.25
05/01/2031	535,000.00	5.350%	98,306.25	633,306.25
11/01/2031	-	-	83,995.00	83,995.00

## Moody River

Community Development District

Series 2005

\$10,710,000

## Debt Service Schedule

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
05/01/2032	565,000.00	5.350%	83,995.00	648,995.00
11/01/2032	-	-	68,881.25	68,881.25
05/01/2033	595,000.00	5.350%	68,881.25	663,881.25
11/01/2033	-	-	52,965.00	52,965.00
05/01/2034	625,000.00	5.350%	52,965.00	677,965.00
11/01/2034	-	-	36,246.25	36,246.25
05/01/2035	660,000.00	5.350%	36,246.25	696,246.25
11/01/2035	-	-	18,591.25	18,591.25
05/01/2036	695,000.00	5.350%	18,591.25	713,591.25
<b>Total</b>	<b>\$9,670,000.00</b>	<b>-</b>	<b>\$7,759,907.50</b>	<b>\$17,429,907.50</b>



**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
PROJECTED ASSESSMENTS  
GENERAL FUND AND DEBT SERVICE FUND**

Number of Units	Unit Type	Projected Fiscal Year 2013			FY 12 Assessment
		GF	DSF	GF & DSF	
114	Carriage-Center	\$ 313.52	\$ 439.00	\$ 752.52	\$ 747.21
182	Coach-Center	\$ 313.52	\$ 583.00	\$ 896.52	\$ 891.21
123	Signature 50X135-Center	\$ 313.52	\$ 728.00	\$1,041.52	\$ 1,036.21
95	Estate 71.25X135-Center	\$ 313.52	\$ 920.00	\$1,233.52	\$ 1,228.21
140	Estate 71.25X135-South	\$ 313.52	\$ 1,553.00	\$1,866.52	\$ 1,861.21
56	Signature 50X135-North	\$ 313.52	\$ 1,261.00	\$1,574.52	\$ 1,569.21
77	Estate 71.25X135-North	\$ 313.52	\$ 1,553.00	\$1,866.52	\$ 1,861.21
204	Multifamily-East	\$ 134.84	* \$ 63.00	** \$ 197.84	\$ 218.99
991					

**Note:** All units except for those located east of Moody Road ("East Units") pay for all expenditure categories contained in the District's General Fund Budget, including Professional & Administrative, Other Fees and Charges, and Water Management expenditures. All units in the District, except for the East Units, benefit on an equal residential unit basis from the administrative and general governmental functions of the District and the flood protection provided by the proper maintenance of the Water Management system. The proper maintenance and operation of the Water Management system assists in the prevention of damage to property caused by floods, lowers insurance premiums for property constructed on individual lots, and allows for orderly drainage so that property owners can maximize the use and enjoyment of their properties and common areas. The District has determined that the East Units do not receive similar benefits as other units in the District from the existing Water Management system. Therefore, the East Units only pay for the Professional & Administrative and Other Fees and Charges expenditures, and they do so at the same rate as the other units in the District.

\* Assessments for GF expenditures for unplatted lands located east of Moody Road are based on remaining units to be developed on such parcels as contemplated in the District's adopted assessment methodology.

\*\* Assessments for DSF expenditures levied on unplatted lands located east of Moody Road are based on the benefit received by such lands. The "per unit" allocation is an illustration based on a mathematical division of the total annual amount by the remaining units to be developed on such parcels as contemplated in the District's adopted assessment methodology. See assessment roll for total amounts levied against each unplatted parcel.

**RESOLUTION 2012-5**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT; IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Moody River Estates Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Lee County, Florida (the “County”); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget(s) for Fiscal Year 2012-2013 (“Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s Budget; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

**WHEREAS**, the District has previously evidenced its intention to utilize this Uniform Method; and

**WHEREAS**, the District has approved an agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit “A”; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Budget; and

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Moody River Estates Community Development District (the “Assessment Roll”) attached to this Resolution as Exhibit “B” and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities, and operations as described in Exhibit “A” confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibits “A” and “B” and is hereby found to be fair and reasonable.

**SECTION 2. ASSESSMENT IMPOSITION.** Pursuant to Chapter 190 of the Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with Exhibits “A” and “B.” The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION.** The collection of the operation and maintenance special assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. The District shall also collect its previously levied debt service assessments pursuant to the Uniform Method, as indicated on Exhibits “A” and “B.” The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as Exhibit “B,” is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Moody River Estates Community Development District.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District’s Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Moody River Estates Community Development District.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

**PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2012.

ATTEST:

**MOODY RIVER ESTATES COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary / Assistant Secretary

By: \_\_\_\_\_

Its: \_\_\_\_\_

**Exhibit A:** Budget  
**Exhibit B:** Assessment Roll

**Exhibit A: Budget**

**Exhibit B: Assessment Roll**

# Hopping Green & Sams

Attorneys and Counselors

May 17, 2012

Moody River Estates Community Development District  
c/o Chuck Adams  
Wrathell, Hunt & Associates, LLC  
9220 Bonita Beach Road, Suite 214  
Bonita Springs, Florida 34135

Re: Moody River Estates Community Development District

Dear Chuck:

The fee agreement in place between our firm and the District contemplates adjustments to the hourly rates from time to time after an annual evaluation by our firm. Last year our firm did not increase standard hourly rates. For 2012, our firm is proposing to increase our standard hourly rates in accordance with the enclosed schedule. My hourly rate is proposed to adjust from \$260 to \$275, which is an increase of \$15 per hour. The hourly rate of the associate most likely to provide services to the District, is proposed to adjust from \$180 to \$190, which is an increase of \$10 per hour. The rate for paralegal services will remain the same at \$125. The new hourly rates are proposed to take effect on October 1, 2012. An increase in the budget for attorney's fees is not necessary as a result of this adjustment.

As always, we will continue to implement cost-effective strategies to minimize legal expenses for the District while at the same time providing thoughtful and comprehensive services.

If you have any questions, please feel free to call. We thank you for the opportunity to be of service.

Sincerely,



Michael C. Eckert

MCE/lk

cc: Board Chairman





39 total revenues were \$979,074, which exceeded the total expenditures of \$945,364, thereby  
40 increasing the fund balance by \$33,710.

41 Ms. Blackstock noted that The Report on Internal Control over Financial Reporting and  
42 on Compliance, on Page 23, gives a clean opinion. She referred to Page 24 and advised that  
43 there were no current or prior year findings or recommendations noted in the Report to  
44 Management.

45

46 **THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2012-1,  
Accepting the Audited Financial Report  
for the Fiscal Year Ended September 30,  
2011**

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51 Ms. Crismond presented resolution 2012-1 for consideration.

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**On MOTION by Mr. Pye and seconded by Ms. Mayer, with all  
in favor, Resolution 2012-1, Accepting the Audited Financial  
Report for the Fiscal Year Ended September 30, 2011, was  
adopted.**

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**FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2012-2,  
Approving the District’s Proposed Budget  
for Fiscal Year 2013 and Setting a Public  
Hearing Thereon Pursuant to Florida  
Law**

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Ms. Crismond presented Resolution 2012-2 and the proposed budget for Fiscal Year  
66 2013 for consideration.

67

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69

Mr. Adams indicated that the Board must approve a proposed budget for the purpose of  
68 setting a public hearing to adopt a final budget. Mr. Adams noted that the public hearing is  
69 currently scheduled for August 16, 2012, at this location.

70

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74

Mr. Adams stated that the budget is status quo, with regard to appropriations and service  
71 levels. The legal litigation line item was reduced from \$25,000 to \$10,000 and those savings  
72 were shifted to the “other contractual” line item, under Water Management, in anticipation of a  
73 more aggressive approach to the water management program, regarding pipes, inlets and lake  
74 bank erosion issues.

75 Referring to Page 2, Mr. Adams advised that, overall, the adjustments to the operating  
76 budget resulted in a slight increase in the per unit assessment. The assessment increased from  
77 \$308.21 to \$313.52 for the single-family units. Mr. Adams discussed and recommended  
78 utilizing a portion of the fund balance to reduce assessments and bring the amount down to the  
79 prior year level. This would alleviate the need to notice an increase, as well.

80

**On MOTION by Mr. Mazuk and seconded by Ms. Mayer, with all in favor, authorizing usage of fund balance to offset an increase in assessments, was approved.**

81

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Mr. Adams advised that the debt service side of the budget remains status quo; appropriations and assessment levels are consistent with the amortization schedule and administrative costs.

89

**On MOTION by Ms. Mayer and seconded by Ms. Shea, with all in favor, Resolution 2012-2, Approving the District's Proposed Budget for Fiscal Year 2013 and Setting a Public Hearing for August 16, 2012 at 1:00 p.m., at this location, was adopted.**

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**FIFTH ORDER OF BUSINESS**

**Update: Mood Development Corp. Litigation**

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Mr. Eckert reported that versions of the settlement agreement were circulated and the District's comments were provided to Mood Development Corporation (Mood). He has not received a response from Mood regarding those comments or the deed restrictions, which are required as part of the issue. Mr. Eckert advised that Mood understands that if this matter is not resolved prior to the District finalizing its budget, they will be subject to another year of assessments, as in the past.

106

107

108

In response to Mr. Mazuk's question, Mr. Eckert indicated that, at the last meeting, the Board considered a mediated settlement agreement, which contained the basic terms of the settlement; he will provide a copy to Mr. Mazuk.

109

110

Mr. Eckert provided a legislative update noting that the law was clarified to state that supervisors-elect are also subject to the Sunshine Law. This means that someone elected to a

111 position may not communicate with other Board Members regarding District business, outside of  
112 open, published district meetings; The Sunshine Law becomes effective for supervisors-elect  
113 upon election which may be prior to being sworn into office. He explained that there can be a  
114 long lag time between being “elected” and being sworn in, in the case of a candidate being the  
115 only qualified candidate in June, thus, being considered elected, but needing to wait to be sworn  
116 in until after the November general election date.

117

118 **SIXTH ORDER OF BUSINESS**

**Notice of Landowners’ Meeting:  
November 7, 2012 [Seat 4]**

119

120

121 **a. Election Instructions**

122 **b. Official Ballot**

123 **c. Landowners’ Proxy**

124 Ms. Crismond announced that the landowners’ meeting will be held November 7, 2012  
125 with Seat 4 up for election. Copies of the election instructions, official ballot and a landowners’  
126 proxy were included behind Tab 6.

127 Mr. Adams explained that this is the first year that the District meets the required  
128 thresholds to engage in the general election process. During this first year of transition, three (3)  
129 seats are up for election; Seats 2 and 3, will be elected through the general election and Seat 4,  
130 through a landowners’ election. Mr. Adams advised that this will be the final landowners’  
131 election held by the District.

132 Mr. Adams confirmed that Seat 4, currently held by Mr. Mazuk, will be landowner  
133 elected on November 7, 2012.

134

135 **SEVENTH ORDER OF BUSINESS**

**Notice of General Election - November 6,  
2012 [Seats 2 & 3]**

136

137

138 Mr. Adams announced that Seats 2 and 3, currently held by Mr. Berry and Mr. Pye,  
139 respectively, will be up for election at the November 6, 2012 general election.

140 **• Candidate Qualifying Dates**

141 **○ Noon, Monday, June 4, 2012 through Noon, Friday, June 8, 2012**

142 **○ Pre-Qualifying Begins on May 21, 2012**

143 Mr. Adams stated that the formal candidate-qualifying period is noon, Monday, June 4,  
144 2012 through noon, Friday, June 8, 2012; pre-qualifying begins May 21, 2012.

145 • **Consideration of Resolution 2012-3, Placing Special District Candidates on the**  
146 **General Election Ballot**

147 Mr. Adams explained that all matters related to the general election will be handled by  
148 the supervisor of elections office, as authorized by adoption of Resolution 2012-3.

149

**On MOTION by Mr. Pye and seconded by Ms. Mayer, with all  
150 in favor, Resolution 2012-3, Placing Special District  
151 Candidates on the General Election Ballot, was adopted.**

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155 **EIGHTH ORDER OF BUSINESS**

**Discussion: Installation of Additional  
156 Streetlights on Silver Thorn Loop**

156

157

158 Mr. Mazuk advised of a resident inquiring about installation of a sprinkler system and  
159 streetlights on Silver Thorn Loop. Through research, Mr. Mazuk discovered that these are not  
160 District matters and the resident should refer his questions to the developer; the District cannot  
161 authorize the work. Mr. Mazuk reported that, after further discussions, he was advised that the  
162 work cannot be performed because of the potential environmental impact to the area; the desired  
163 improvements are prohibited.

164 Mr. Mazuk suggested advising the resident of the restrictions.

165

166 **NINTH ORDER OF BUSINESS**

**Approval of March 15, 2012 Regular  
167 Meeting Minutes**

167

168

169 Ms. Crismond presented the March 15, 2012 Regular Meeting Minutes and asked for any  
170 additions, corrections or deletions.

171

**On MOTION by Ms. Mayer and seconded by Ms. Shea, with  
172 all in favor, the March 15, 2012 Regular Meeting Minutes, as  
173 presented, were approved.**

172

173

174

175

176

177 **TENTH ORDER OF BUSINESS**

**Other Business**

178

179 There being no other business, the next item followed.

180 **ELEVENTH ORDER OF BUSINESS** **Staff Reports**

181  
182 **a. Attorney**

183 There being nothing further to report, the next item followed.

184 **b. Manager**

185 **i. Unaudited Financial Statements as of March 31, 2012**

186 Ms. Crismond presented the Unaudited Financial Statements as of March 31, 2012.

187 **ii. 489 Registered Voters in District as of April 15, 2012**

188 Ms. Crismond stated that there were 489 registered voters residing within the boundaries  
189 of the District, as of April 15, 2012.

190 **iii. NEXT MEETING DATE: June 21, 2012 at 1:00 P.M.**

191 Ms. Crismond advised that the next meeting will be held on June 21, 2012 at 1:00 p.m.

192 In response to a question, Mr. Adams indicated that assessment collections are at 45%,  
193 which is still low. He presumed that a significant portion of the unpaid assessments is related to  
194 the east side but it also indicates some properties on the west side have not paid. Mr. Adams will  
195 research which properties are going to tax certificate sale. He acknowledged that the main  
196 property owner may have delayed payment of their assessments until the deadline, which would  
197 not be reflected on these financials.

198  
199 **SIXTH ORDER OF BUSINESS** **Audience** **Comments/Supervisors'**  
200 **Requests**

201  
202 There being no audience comments or Supervisors' requests, the next item followed.

203  
204 **SEVENTH ORDER OF BUSINESS** **Adjournment**

205  
206 There being no further business, the meeting adjourned.

207  
208 **On MOTION by Mr. Mazuk and seconded by Ms. Mayer, with**  
209 **all in favor, the meeting adjourned at 1:24 p.m.**  
210

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Secretary/Assistant Secretary

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Chair/Vice Chair

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
FINANCIAL STATEMENTS  
UNAUDITED  
JUNE 30, 2012**

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
BALANCE SHEET  
JUNE 30, 2012**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
<b>ASSETS</b>				
Cash - SunTrust	\$ 161,395	\$ -	\$ -	\$ 161,395
Investments				
Revenue	-	474,477	-	474,477
Reserve	-	662,052	-	662,052
Prepayment	-	2,986	-	2,986
Deferred cost	-	53,132	-	53,132
Construction	-	-	291	291
LCED Deposit	7,875	-	-	7,875
Total assets	<u>\$ 169,270</u>	<u>\$ 1,192,647</u>	<u>\$ 291</u>	<u>\$ 1,362,208</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances:</b>				
Reserved for:				
Debt service	-	1,192,647	-	1,192,647
Capital projects	-	-	291	291
Unreserved, reported in:				
Unreserved, undesignated	169,270	-	-	169,270
Total fund balances	<u>169,270</u>	<u>1,192,647</u>	<u>291</u>	<u>1,362,208</u>
Total liabilities and fund balances	<u>\$ 169,270</u>	<u>\$ 1,192,647</u>	<u>\$ 291</u>	<u>\$ 1,362,208</u>



**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND  
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 1,995	\$ 258,771	\$ 263,406	98%
Interest and miscellaneous	34	188	-	N/A
Total revenues	<u>2,029</u>	<u>258,959</u>	<u>263,406</u>	98%
<b>EXPENDITURES</b>				
<b>Professional &amp; admin</b>				
Supervisor	-	1,507	6,459	23%
Management	3,734	33,602	44,802	75%
Accounting services	729	6,557	8,742	75%
Audit	-	6,300	6,300	100%
Assessment roll services	1,073	9,656	12,875	75%
Arbitrage rebate calculations	-	-	1,200	0%
Dissemination agent	5,000	5,000	5,000	100%
Trustee	-	-	3,150	0%
Legal - general counsel	-	9,676	15,000	65%
Legal - litigation	-	33,493	25,000	134%
Engineering	-	4,520	5,000	90%
Computer Services	-	360	500	72%
Postage	307	773	1,250	62%
Telephone	41	375	500	75%
Insurance	-	5,500	5,775	95%
Printing & binding	92	825	1,100	75%
Legal advertising	-	255	1,500	17%
Other current charges	82	537	1,100	49%
Office supplies	-	123	500	25%
Annual district filing fee	-	175	175	100%
Total professional & admin	<u>11,058</u>	<u>119,234</u>	<u>145,928</u>	82%
<b>Water management</b>				
Other contractual	2,826	25,799	65,000	40%
Utilities	3,467	28,909	45,000	64%
Aquascaping	-	3,572	5,000	71%
Total water management	<u>6,293</u>	<u>58,280</u>	<u>115,000</u>	51%
<b>Other fees and charges</b>				
Property appraiser	-	752	991	76%
Tax collector	-	1,068	1,487	72%
Total other fees and charges	<u>-</u>	<u>1,820</u>	<u>2,478</u>	73%
Total expenditures	<u>17,351</u>	<u>179,334</u>	<u>263,406</u>	68%
Excess/(deficiency) of revenues over/(under) expenditures	(15,322)	79,625	-	
Fund balance - beginning	184,592	89,645	81,985	
Fund balance - ending	<u>\$ 169,270</u>	<u>\$ 169,270</u>	<u>\$ 81,985</u>	

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2005  
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 5,472	\$ 706,755	\$ 722,303	98%
Interest	11	48	-	N/A
Total revenues	<u>5,483</u>	<u>706,803</u>	<u>722,303</u>	98%
<b>EXPENDITURES</b>				
Principal	-	195,000	195,000	100%
Interest	-	527,778	527,778	100%
Total expenditures	<u>-</u>	<u>722,778</u>	<u>722,778</u>	100%
Excess/(deficiency) of revenues over/(under) expenditures	5,483	(15,975)	(475)	
Fund balance - beginning	<u>1,187,164</u>	<u>1,208,622</u>	<u>1,226,798</u>	
Fund balance - ending	<u><u>\$ 1,192,647</u></u>	<u><u>\$ 1,192,647</u></u>	<u><u>\$ 1,226,323</u></u>	

**MOODY RIVER ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND SERIES 2005  
FOR THE PERIOD ENDED JUNE 30, 2012**

	Current Month	Year to Date
<b>REVENUES</b>	\$ -	\$ -
Total revenues	-	-
 <b>EXPENDITURES</b>	-	-
Total expenditures	-	-
 Excess/(deficiency) of revenues over/(under) expenditures	-	-
 Fund balance - beginning	291	291
Fund balance - ending	\$ 291	\$ 291

# MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT

## FISCAL YEAR 2013 PROPOSED MEETING SCHEDULE

Meeting	Date	Time	Potential Discussion Focus
1	Thursday, October 18, 2012	1:00 PM	Regular Meeting
	Thursday, November 7, 2012	1:00 PM	Landowners' Meeting/Election
2	Thursday, January 17, 2013	1:00 PM	Regular Meeting
3	Thursday, March 21, 2013	1:00 PM	Regular Meeting
4	Thursday, May 16, 2013	1:00 PM	Approve Fiscal Year 2014 Proposed Budget
5	Thursday, June 20, 2013	1:00 PM	Regular Meeting
6	Thursday, August 15, 2013	1:00 PM	Adopt Fiscal Year 2014 Final Budget

Meeting Location: **Candlewood Suites, 3626 Colonial Court, Fort Myers, Florida 33913**