

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2005
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll	\$ 741,215				\$ -
Allowable discount (4%)	(29,649)				-
Assessment levy - net	711,566	\$ 647,684	\$ 29,260	\$ 676,944	-
Interest	-	506	708	1,214	-
Total revenues	711,566	648,190	29,968	678,158	-
EXPENDITURES					
Debt service					
Principal	250,000	-	250,000	250,000	-
Interest	462,508	231,254	231,254	462,508	-
Total debt service	712,508	231,254	481,254	712,508	-
Excess/(deficiency) of revenues over/(under) expenditures	(942)	416,936	(451,286)	(34,350)	-
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	-	(1,271,255)	(1,271,255)	-
Total other financing sources/(uses)	-	-	(1,271,255)	(1,271,255)	-
Net change in fund balances	-	-	(1,722,541)	(1,305,605)	-
Beginning fund balance	1,301,369	1,305,605	1,722,541	1,305,605	-
Ending fund balance (projected)	\$1,300,427	\$1,722,541	\$ -	\$ -	-
Use of fund balance					
Debt service reserve account balance (required)					-
Interest expense - November 1, 2018					-
Projected fund balance surplus/(deficit) as of September 30, 2018					\$ -

**MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2017A-1 and 2017A-2
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Adopted Budget FY 2017	Actual through 3/31/17	Projected through 9/30/2017		
REVENUES					
Assessment levy: on-roll	\$ -				\$ 629,297
Allowable discount (4%)	-				(25,172)
Assessment levy - net	-	\$ -	\$ -	\$ -	604,125
Total revenues	-	-	-	-	604,125
EXPENDITURES					
Debt service					
Principal	-	-	-	-	295,000
Interest	-	-	-	-	198,151
Cost of issuance	-	-	192,500	192,500	-
Underwriter's discount	-	-	124,075	124,075	-
Total debt service	-	-	316,575	316,575	493,151
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(316,575)	(316,575)	110,974
OTHER FINANCING SOURCES/(USES)					
Transfers in	-		1,271,255	1,271,255	-
Bond proceeds	-		8,158,377	8,158,377	-
Payment to refunded bond escrow agent	-		(8,594,614)	(8,594,614)	-
Total other financing sources/(uses)	-	-	835,018	835,018	-
Net change in fund balances	-	-	518,443	518,443	110,974
Beginning fund balance	-	-	-	-	518,443
Ending fund balance (projected)	\$ -	\$ -	\$ 518,443	\$ 518,443	629,417
Use of fund balance					
Debt service reserve account balance (required)					(441,975)
Interest expense - November 1, 2018					(149,913)
Projected fund balance surplus/(deficit) as of September 30, 2018					<u>\$ 37,529</u>