

**MINUTES OF MEETING
MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

An Audit Committee Meeting of the Moody River Estates Community Development District was held on **Thursday, January 30, 2014 at 1:00 p.m.**, in the **Clubhouse at Moody River Estates, 3050 Moody River Blvd., North Fort Myers, Florida 33903.**

Present at the meeting were:

Ilse Mayer	Chair
Terry Pye	Assistant Secretary
Frank Reynolds	Assistant Secretary

Also present were:

Cleo Crismond	Assistant Regional Manager
Chuck Bowen	District Counsel
Carl Barraco	District Engineer
John Teckorius	Resident
Frank Decary	Resident
Other Residents	

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Crismond called the meeting to order at 1:04 p.m., and noted, for the record, that Supervisors Mayer, Pye and Reynolds were present, in person. Supervisors Berry and Shea were not present.

SECOND ORDER OF BUSINESS

Public Comments

Ms. Crismond opened the floor for public comments. Mr. Bowen advised that the Board is meeting as the Audit Committee; therefore, comments should be limited to the District's audit process. Any comments regarding other items can be discussed during the special meeting.

Mr. John Teckorius, a resident, referred to correspondence that he received from the District and requested clarification.

Mr. Bowen summarized that the District is a unit of local government and must comply with certain rules with regard to audits. The selection process for auditing services is prescribed by Florida Law and that is the process the District is engaged in today. Mr. Bowen noted that the

process includes appointing the Audit Committee, which is responsible for selecting the auditor or making recommendations to the Board on selection of an auditor. He clarified that the Audit Committee meets separately from the Board, adopts criteria that will be used in the selection process and ranks the audit proposals.

Mr. Bowen indicated that, for the purpose of today’s audit committee meeting, the Board has appointed itself as the Audit Committee.

Mr. Bowen conveyed that three (3) proposals were received for annual audit services and the Audit Committee will rank the proposals on the criteria previously established by the Board. He noted that the Board will decide, during the Special Meeting, whether to accept the Audit Committee’s recommendation.

Ms. Crismond indicated that the proposals will be ranked based upon five (5) criteria; the ability of personnel, experience of personnel, understanding of the scope of work, the ability to furnish the required services and price. The Audit Committee performs an evaluation and provides points for each criterion, based on the rankings; the lowest scoring firm will be considered for auditing services. Mr. Bowen noted that a choice is made based on the highest score. Ms. Crismond clarified that she meant “the lowest points and the highest score”.

THIRD ORDER OF BUSINESS

Consideration of Responses to RFP for Annual Audit Services

A. Affidavit of Publication

Ms. Crismond presented the affidavit of publication for today’s Audit Committee meeting.

B. RFP Package

Ms. Crismond noted that responses to the request for proposals (RFP) are included in the agenda.

C. Respondents

- i. Carr, Riggs & Ingram, LLC**
- ii. Grau & Associates**
- iii. Newman, Seland & Oppenheimer, LLC**

Mr. Bowen asked for questions or comments regarding the proposals submitted by the respondents.

Mr. Frank Decary, a resident, advised that he is new to the community and asked the Board and Staff to introduce themselves. Mr. Bowen advised that a roll call will be held during the Special Meeting and everyone will have the opportunity to introduce themselves.

D. Ranking of Proposals

Mr. Bowen asked for questions or comments regarding the proposals submitted by the respondents.

Mr. Pye noted that Grau & Associates (Grau) has performed a good job, the last few years; however, he does not understand why they keep increasing their prices. Ms. Mayer felt that Grau’s price is insignificant because they “did a terrific job”.

Mr. Bowen collected the evaluation forms and read the results. Ms. Mayer’s scores were 94 for Carr, Riggs & Ingram, LLC (CRI), 99 for Grau and 87 for Newman, Seland & Oppenheimer, LLC (NSO). Mr. Reynolds’ scores were 98 for CRI, 95 for Grau and 80 for NSO. Mr. Pye’s scores were 95 for CRI, 95 for Grau and 75 for NSO.

Mr. Bowen and Ms. Crismond tallied the evaluation forms and advised that the Audit Committee ranked Grau number one, CRI second and NSO third.

FOURTH ORDER OF BUSINESS

Other Business

There being no other business, the next item followed.

FIFTH ORDER OF BUSINESS

Public Comments/Supervisors’ Requests

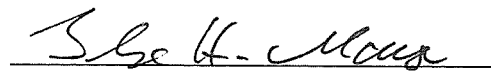
There being no public comments or Supervisors’ requests, the next item followed.

SIXTH ORDER OF BUSINESS

Adjournment

There being nothing additional to discuss, the meeting adjourned at 1:16 p.m.


Secretary/Assistant Secretary


Chair/Vice Chair