

**MINUTES OF MEETING
MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Moody River Estates Community Development District's Board of Supervisors was held on **Thursday, December 18, 2008 at 1:00 p.m.**, at the offices of **Heidt & Associates, 3800 Colonial Boulevard, Suite 200, Fort Myers, Florida 33966.**

Present and constituting a quorum were:

Ilse Mayer	Chairperson
Kathy Shea	Vice Chairperson
Matt Harrell (via telephone)	Assistant Secretary
Terry Pye	Assistant Secretary
Jeff Berry	Assistant Secretary

Also present:

Chuck Adams	District Manager
Cleo Crismond	Assistant Regional Manager
Mike Eckert	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Crismond called the meeting to order at 1:00 p.m., and called the roll.

SECOND ORDER OF BUSINESS

**Consideration of Resolution 2009-1,
Amending the General Fund Budget for
Fiscal Year 2008**

Mr. Adams explained that Resolution 2009-1 is for the purpose of amending the General Fund Budget for Fiscal Year 2008, to avoid a technical finding in the Audit for Fiscal Year 2008, due to expenditures over the yearly budget. The expenditures were mostly due to a payment to Colonial for over-assessments, which you all previously approved.

Mr. Eckert noted, for the record, this was on the last Agenda, where we lost quorum and were not able to do this within 60 days.

On MOTION by Ms. Mayer and seconded by Ms. Shea, with all in favor of adopting Resolution 2009-1, Amending the General Fund Budget for Fiscal Year 2008, as discussed.

THIRD ORDER OF BUSINESS

Notice of Material Event – Unscheduled Draws on Debt Service Reserves

Mr. Adams stated the Notice of Material Event is due to the shortage of approximately \$30,000 for the Assessment Funds from Mood Development, that the District has been unable to collect.

Mr. Eckert explained that, the inability of one (1) homeowner to pay their assessments does not affect other homeowners within the District.

FOURTH ORDER OF BUSINESS

Approval of September 10, 2008 Public Hearing and Regular Meeting Minutes

A copy of the September 10, 2008 Public Hearing and Regular Meeting Minutes was provided for the Board Members' consideration.

On MOTION by Mr. Pye and seconded by Ms. Mayer, with all in favor of approving the September 10, 2008 Public Hearing and Regular Meeting Minutes, as provided.

FIFTH ORDER OF BUSINESS

Other Business

There being no Other Business, the next item followed.

SIXTH ORDER OF BUSINESS

Staff Reports

a. Attorney

Mr. Eckert reported he is still working through recalibration of the District's assessments and will report back to the Board in January, 2009.

b. Engineer

There being no report, the next item followed.

c. Manager

i. Unaudited Financial Statements as of November 30, 2008

Mr. Adams discussed tax assessment payments that have been received during the month of November.

Discussion followed regarding the process of Tax Certificate sales.

ii. Next Meeting Date: January 15, 2009 at 1:00 P.M.

SEVENTH ORDER OF BUSINESS

**Audience
Requests**

Comments/Supervisors'


There being no Audience Comments and no Supervisors' Requests, the next item followed.

EIGHTH ORDER OF BUSINESS

Adjournment

There being no further business, all were in agreement with adjournment.

On MOTION by Ms. Mayer and seconded by Ms. Shea, with all in favor, the meeting adjourned at 1:15 p.m.


Secretary/Assistant Secretary


Chairperson/Vice Chairperson