

Moody River Estates Community Development District

6131 Lyons Road, Suite 100 • Coconut Creek, FL 33073

Phone (954) 426-2105 • Fax (954) 426-2147 • Toll-free: (877) 276-0889

October 11, 2007

Board of Supervisors
Moody River Estates Community Development District

Dear Board Members:

The Auditor Selection Committee and Regular Meeting of the Board of Supervisors of the Moody River Estates Community Development District will be held on **Thursday, October 18, 2007**, at **1:00 P.M.** at the offices of **Heidt & Associates, 3800 Colonial Blvd., Suite 200, Fort Myers, Florida 33966**. The following is the advance agenda for this meeting:

1. Roll Call
2. Discussion of possible candidates to fill unexpired term of Supervisor Peggy Siebert, who resigned effective 8/29/07, and whose term expires November 2009
3. Consideration of **Resolution 2008-1** Re-designating the officers of the District in order to conduct District business, due to the recent resignations and appointments that took place at the August 29, 2007 Board Meeting
4. Proof of newspaper advertisements for Publication for Notice to Bidders - Request for Proposals for Professional Auditing Services, and Notice of Auditor Selection Committee Meeting and Regular Board Meeting
5. Board of Supervisors sitting as Auditor Selection Committee – Consideration of Award of Contract for Professional Auditing Services
6. Approval of the **August 29, 2007** meeting minutes
7. Other Business
8. Staff Reports
 - a. Attorney
 - b. Engineer
 - c. Manager –
 1. Unaudited Financials as of September 30, 2007
 2. Distribution of Fiscal Year 2008 Meeting Schedule
 3. Reminder of November 6, 2007 Landowners Election and Regular Meeting
9. Supervisors' Requests and Audience Comments
10. Adjournment

The second order of business is the discussion of possible candidates to fill unexpired term of Supervisor Peggy Siebert, who resigned effective 8/29/07, and whose term does not expire until November 2009.

The third order of business is the consideration of a resolution re-designating the officers of the District in order to conduct District business, due to the recent resignations and appointments that took place at the August 29, 2007 Board Meeting. A copy of said resolution is included within your agenda package for your review, and will be discussed further at the meeting.

The fifth order of business is the consideration of Award of Contract for professional auditing services. A request for proposals (RFP) was recently advertised for Certified Public Accountant to audit financial statements for the Fiscal Year ending September 30, 2007, and for each Fiscal Year thereafter through September 30, 2012. The Board will officially rank the qualified respondents, utilizing the ranking sheet supplied. Based upon the rankings, negotiations will commence with the number one ranked firm.

The balance of your agenda is routine in nature. In the meantime, if you have any questions or concerns, please do not hesitate to contact me directly.

Sincerely,



Chesley E. Adams, Jr.
District Manager

CA:ks

For anyone unable to attend in person, but who wishes to participate via telephone, we have established a **toll-free** call-in number of **1-866-238-1579**.

For all **participants**, please input the **participant code** of **820076**. Once the **host** calls in, all parties will be joined on the same phone line.

Should anyone have any questions or concerns with regard to this matter, please contact Mr. Chuck Adams on his cell at (239) 464-7114.

RESOLUTION 2008-1

**A RESOLUTION RE-DESIGNATING THE OFFICERS OF
THE MOODY RIVER ESTATES COMMUNITY
DEVELOPMENT DISTRICT, LEE COUNTY, FLORIDA;
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, due to the recent resignations and appointments, the Board of Supervisors of the Moody River Estates Community Development District desire to appoint the below recited person(s) to the offices specified in order to properly conduct District related business.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT:

1. The following persons are appointed to the offices shown:

Chairman	_____
Vice Chairman	_____
Secretary	_____
Assistant Secretary	_____
Treasurer	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____

2. This resolution will become effective immediately upon its adoption.

PASSED AND ADOPTED this 18th day of October, 2007.

Chairman/Vice-Chairman

Secretary/Assistant Secretary

NEWS-PRESS

Published every morning - Daily and Sunday

Fort Myers, Florida

Affidavit of Publication

STATE OF FLORIDA
COUNTY OF LEE

Before the undersigned authority, personally appeared

Kathy Allebach

who on oath says that he/she is the

Legal Assistant of the News-Press, a daily newspaper, published at Fort Myers, in Lee County, Florida; that the attached copy of advertisement, being a

Request for Bids

In the matter of

Professional Audit Services

in the court was published in said newspaper in the issues of

September 18, 2007

Affiant further says that the said News-Press is a paper of general circulation daily in Lee, Charlotte, Collier, Glades and Hendry Counties and published at Fort Myers, in said Lee County, Florida and that said newspaper has heretofore been continuously published in said Lee County, Florida, each day, and has been entered as a second class mail matter at the post office in Fort Myers in said Lee County, Florida, for a period of one year next preceding the first publication of the attached copy of the advertisement; and affiant further says that he/she has never paid nor promised any person, firm or corporation any amount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this

18th day of September 2007 by

Kathy Allebach

personally known to me or who has produced

as identification, and who did or did not take an oath.

Notary Public

Print Name

NOTARY PUBLIC
Gladys D. Vandenberg
Commission # DD378967
Expires December 13, 2008
STATE OF FLORIDA
Simplified Typing System - Electronic, Inc. 800-865-7019

My commission Expires

Notice to Bidders
Request for
Proposals
for
Professional Auditing
Services
Moody River Estates
Community
Development District
NOTICE IS HEREBY GIVEN that the Moody River Estates Community Development District, located in Lee County, Florida, is requesting proposals from qualified firms of certified public accountants, licensed to practice in the State of Florida, to audit its financial statements for the fiscal year ending September 30, 2007, and for each fiscal year thereafter through September 30, 2012.
There is no expressed or implied obligation for the District to reimburse responding firms for any expenses incurred in preparing proposals in response to this request.
A copy of the Request for Proposals package may be obtained by contacting the District Manager's office, whose phone number is (954) 426-2105.
Sealed technical and dollar cost proposals will be received by the District Manager's office until 10:00 a.m. on Monday, October 15, 2007 at the District's Office, c/o Wrathell, Hart, Hunt and Associates, LLC, located at 6131 Lyons Road, Suite 100, Coconut Creek, Florida 33073. Proposals received after this time will be returned unopened.
The Proposer shall submit a sealed and clearly marked envelope with one (1) original and seven (7) copies of a Technical Proposal to be marked as follows: "Technical Proposal for Professional Auditing Services, Moody River Estates Community Development District."
The Proposer shall also submit a separate sealed and clearly marked envelope with one (1) original and seven (7) copies of a Dollar Cost Proposal to be marked as follows: "Dollar Cost Proposal for Professional Auditing Services, Moody River Estates Community Development District."
Technical Proposals will then be opened in the Office of the District Manager at 11:00 a.m. on Monday, October 15, 2007.
The District reserves the right to reject any or all proposals submitted. The District reserves the right to retain all proposals submitted and to use, without compensation, any ideas in a proposal regardless of whether that proposal is selected. Submission of a proposal indicates acceptance by the firm of the conditions contained in this request for proposals, unless clearly and specifically noted in the proposal submitted and confirmed in the contract between the District of and the firm selected.
District Manager
Moody River Estates
Community
Development District
Sept 18 No. 1226026

News-Press.com Online Public Notice: Detail**2007-10-11 Notice of Meeting****NOTICE OF AUDITOR SELECTION****COMMITTEE MEETING AND REGULAR BOARD MEETING****MOODY RIVER ESTATES COMMUNITY DEVELOPMENT DISTRICT**

The Auditor Selection Committee of the Moody River Estates Community Development District will hold a Meeting on Thursday, October 18, 2007 at 1:00 p.m. at the office of Heidt & Associates, 3800 Colonial Blvd., Suite 200, Fort Myers, Florida 33966.

The purpose of this meeting is for the Committee to select an auditing firm to perform Professional Auditing Services on behalf of the District. The meeting is open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts.

Immediately following, the Board of Supervisors will hold a regularly scheduled Board meeting at which the Board will consider any business that may properly come before it. These meetings may be continued to a date, time and location specified on the record at the meetings.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (239) 498-9020, at least five (5) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

District Manager

Moody River Estates Community Development District

10/11 No.1231039

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For MAC users try cmd+P

**MINUTES OF MEETING
MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular meeting of the Board of Supervisors of the Moody River Estates Community Development District was held on Tuesday, August 29, 2007 at 4:00 p.m., at the offices of Meritage Homes, 12631 Westlinks Drive, Unit 7, Fort Myers, Florida 33913.

Present and constituting a quorum were:

Jean Webb	Chairperson
Fred Weidig	Vice Chairman
Peggy Siebert	Assistant Secretary
Karen Kelly	Assistant Secretary

Also present:

Chuck Adams	District Manager
Jerry Earlywine	District Counsel

FIRST ORDER OF BUSINESS:

Roll Call

Mr. Adams called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS:

**Discussion of Resignations and
Consideration of Candidates**

Mr. Adams stated we have received the written resignation of Ms. Kelly and it would be appropriate for this Board to consider acceptance of that resignation and nominee(s) to fill her seat.

On MOTION by Ms. Webb and seconded by Siebert with all in favor of accepting the resignation of Supervisor Kelly.

On MOTION by Ms. Webb and seconded by Ms. Siebert with all in favor of appointing Ms. Kathy Jorgensen to fill the unexpired term of Supervisor Kelly which expires in November 2007.

Mr. Adams, a Notary of the State of Florida and duly authorized, administered the Oath of Office to Ms. Kathy Jorgensen. Mr. Adams also provided the necessary forms for filing with the State and a copy of the Sunshine Law.

Mr. Adams stated we have received a resignation letter from Supervisor Vivian Monte and it would be appropriate to accept the resignation.

On MOTION by Mr. Weidig and seconded by Ms. Webb with all in favor of accepting the resignation of Supervisor Monte.

On MOTION by Ms. Webb and seconded by Mr. Weidig with all in favor of appointing Ms. Kathy Shea to fill the vacant seat of Supervisor Monte which expires in November 2007.

Mr. Adams, a Notary of the State of Florida and duly authorized, administer the Oath of Office to Ms. Kathy Shea. Mr. Adams also provided the necessary forms for filing with the State and a copy of the Sunshine Law.

Mr. Adams stated we have received a resignation letter from Supervisor Webb which is not contained in your Agenda package, however, it would appropriate to accept her resignation at this time.

On MOTION by Mr. Weidig and seconded by Ms. Siebert with all in favor of accepting the resignation of Supervisor Webb.

Mr. Adams stated Ms. Webb's term expires in November 2009, so our final interested candidate will have an extended term.

On MOTION by Mr. Weidig and seconded by Siebert with all in favor of appointing Mr. John Shea to fill the unexpired term of Supervisor Webb which expires November 2009.

Mr. Adams, a Notary of the State of Florida and duly authorized, administered the Oath of Office to Mr. John Shea. Mr. Adams also provided the necessary forms for filing with the State and a copy of the Sunshine Law.

FIFTH ORDER OF BUSINESS:

Approval of July 24, 2007 Meeting Minutes

On MOTION by Ms. Webb and seconded by Mr. Weidig with all in favor of approving the July 24, 2007 Meeting Minutes.

SIXTH ORDER OF BUSINESS:

Other Business

Mr. Adams stated I received a correspondence today from Meritage Homes with regard to the East parcel and the issue with the Mood Development Corp. Meritage has requested that the District not expend any of the existing construction dollars until this is resolved. I will place this on the record until we have further information.

Mr. Adams stated I have received two more letters of resignation. Ms. Siebert has submitted her letter of resignation effective immediately upon acceptance.

On MOTION by Mr. Shea and seconded by Ms. Jorgensen with all in favor of accepting the resignation of Supervisor Siebert.

Mr. Adams stated there are currently no interested candidates, so we will leave this seat vacant for the time being.

Mr. Adams stated we do have a resignation letter from Supervisor Weidig which is effective immediately upon acceptance.

On MOTION by Mr. Shea and seconded by Ms. Jorgensen with all in favor of accepting the resignation of Supervisor Weidig.

SEVENTH ORDER OF BUSINESS:

Staff Reports

- A. Attorney**
There being no report, the next item followed.

- B. Engineer**
There being no report, the next item followed.

C. Manager

Mr. Adams provided the unaudited financials as of July 31, 2007 within the Agenda Packages.

EIGHTH ORDER OF BUSINESS:

Supervisors Requests and Audience Comments

There being no Supervisors Requests and no members of the Audience present, the next item followed.

NINTH ORDER OF BUSINESS:

Adjournment

There being no further business, all were in favor of adjournment.

On MOTION by Mr. Shea and seconded by Ms. Jorgensen with all in favor, the meeting adjourned at 4:40 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairman



Wraithbell, Hart, Hunt and Associates, LLC

Moody River Estates

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

September 30, 2007

**Moody River Estates
Community Development District
Combined Balance Sheet
As of September 30, 2007**

	General	Debt Service	Capital Projects	General Long-Term Debt	(Memorandum Only) 2007
Assets:					
Cash / Investments	\$72,229	\$1,047,375	\$2,456,677	---	\$3,576,281
Due from Other Funds					
General	---	\$0	---	---	\$0
Debt Service	---	---	---	---	---
Due from Developer	---	---	---	---	---
Market Value Adjustment	---	---	---	---	---
Amount Available	---	---	---	\$3,504,052	\$3,504,052
Accrued Interest Receivable	---	---	---	---	---
Accounts Receivable	---	---	---	---	---
Prepaid Expenses	---	---	---	---	---
Amount to be Provided	---	---	---	\$7,055,948	\$7,055,948
Total Assets	\$72,229	\$1,047,375	\$2,456,677	\$10,560,000	\$14,136,281
Liabilities:					
Accounts Payable	---	---	---	---	---
Due to Other Funds					
General Fund	---	---	---	---	---
Debt Service	\$0	---	---	---	\$0
Due to Developer	---	---	---	---	---
Bonds Payable					
Series 2005	---	---	---	\$10,560,000	\$10,560,000
Fund Balances:					
Investment in General Fixed Assets	---	---	---	---	---
Reserves	\$72,229	\$1,047,375	\$2,456,677	---	\$3,576,281
Total Liabilities and Fund Equity & Other Credits	\$72,229	\$1,047,375	\$2,456,677	\$10,560,000	\$14,136,281

Moody River Estates Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending September 30, 2007

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$350	\$13,020	\$0	0.00%
Assessment Levy	\$0	\$181,696	\$183,313	99.12%
Developer Assessment	\$0	\$24,711	\$54,357	45.46%
TOTAL REVENUES	\$350	\$219,428	\$237,670	92.32%
PROFESSIONAL & ADMINISTRATIVE EXPENSES				
Management Fees	\$3,527	\$42,320	\$42,230	100.21%
Accounting Services	\$687	\$8,241	\$8,240	100.01%
Audit	\$3,000	\$5,600	\$5,000	112.00%
Assessment Roll Services	\$0	\$12,500	\$12,500	100.00%
Arbitrage Rebate Calculations	\$0	\$1,575	\$1,500	105.00%
Dissemination Agent Fees	\$0	\$5,000	\$5,000	100.00%
Trustee Fees	\$0	\$0	\$6,000	0.00%
Supervisor Salaries	\$600	\$600	\$0	N/A
Legal	\$2,952	\$13,844	\$20,000	69.22%
Engineering	\$0	\$350	\$15,000	2.33%
Computer Services	\$0	(\$126)	\$0	0.00%
Postage	\$49	\$2,002	\$1,000	200.18%
Telephone	\$0	\$0	\$500	0.00%
Rentals & Leases	\$0	(\$84)	\$0	0.00%
Insurance	\$0	\$5,500	\$5,500	100.00%
Printing & Reproduction	\$83	\$1,000	\$1,000	100.00%
Legal Advertising	\$200	\$2,812	\$5,000	56.25%
Other Current Charges	\$0	\$1,140	\$500	227.92%
Office Supplies	\$0	\$210	\$500	41.94%
Annual District Filing Fee	\$0	\$175	\$175	100.00%
Office Equipment	\$0	\$0	\$0	0.00%
Property Tax Bills	\$0	\$0	\$7,580	0.00%
Property Appraiser	\$0	\$815	\$445	183.15%
TOTAL PROF. & ADMIN. EXPENSES	\$11,097	\$103,473	\$137,670	75.16%
WATER MANAGEMENT EXPENSES				
Other Contractual	\$5,052	\$44,810	\$80,000	56.01%
Utilities	\$0	\$0	\$20,000	0.00%
TOTAL WATER MGMNT. EXPENSES	\$5,052	\$44,810	\$100,000	0.00%
FUND TOTAL REVENUES	\$350	\$219,428	\$237,670	92.32%
FUND TOTAL EXPENSES	\$16,150	\$148,283	\$237,670	62.39%
NET REVENUE OVER EXPENSES	(\$15,800)	\$71,145	\$0	

Moody River Estates Community Development District
Balance Sheet - General Fund 001
As of September 30, 2007

Assets	<u>Balance</u>
Cash - SunTrust Bank	\$72,229
Total Assets	<u><u>\$72,229</u></u>
Liabilities & Equity	
Liabilities	
Due to Other Funds	\$0
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance - As of October 1, 2006	\$1,084
Retained Earnings	\$71,145
Total Equity	<u>\$72,229</u>
Total Liabilities & Equity	<u><u>\$72,229</u></u>

Moody River Estates Community Development District
Balance Sheet - Debt Service Fund 201 - Series 2005
As of September 30, 2007

Assets	<u>Balance</u>
Investments	
Revenue	\$274,918
Reserve	\$718,979
Capitalized Interest	\$53,478
Interest	\$0
Due from Other Funds	
Market Valuation	\$0
Total Assets	<u><u>\$1,047,375</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance - As of October 1, 2006	\$1,052,472
Retained Earnings	(\$5,097)
Total Equity	<u>\$1,047,375</u>
Total Liabilities & Equity	<u><u>\$1,047,375</u></u>

Moody River Estates Community Development District
Debt Service Fund 201 - Series 2005
Statement of Revenue and Expenditures
For the Period Ending September 30, 2007

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income				
Revenue	\$1,092	\$6,184	\$0	0.00%
Reserve	(\$4,713)	\$24,456	\$21,600	113.22%
Capitalized Interest	(\$20,397)	(\$17,962)	\$0	0.00%
Interest	\$0	\$0	\$0	0.00%
Assessment Levy	\$0	\$704,195	\$701,386	100.40%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$1,014	\$0	0.00%
TOTAL REVENUES	<u><u>-\$24,018</u></u>	<u><u>\$717,888</u></u>	<u><u>\$722,986</u></u>	<u><u>99.29%</u></u>
EXPENSES				
Principal Debt Retirement	\$0	\$150,000	\$150,000	100.00%
Interest Expense	\$0	\$572,985	\$572,986	100.00%
Trustee Fees	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u><u>\$0</u></u>	<u><u>\$722,985</u></u>	<u><u>\$722,986</u></u>	<u><u>100.00%</u></u>
FUND TOTAL REVENUES	-\$24,018	\$717,888	\$722,986	99.29%
FUND TOTAL EXPENSES	\$0	\$722,985	\$722,986	100.00%
NET REVENUE OVER EXPENSES	-\$24,018	-\$5,097	\$0	

Moody River Estates Community Development District
Balance Sheet - Capital Project Fund 301 - Series 2005
As of September 30, 2007

Assets	<u>Balance</u>
Investments	
Construction	\$2,456,677
Total Assets	<u><u>\$2,456,677</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$2,354,226
Retained Earnings	\$102,451
Total Equity	<u><u>\$2,456,677</u></u>
Total Liabilities & Equity	<u><u>\$2,456,677</u></u>

Moody River Estates Community Development District
Capital Projects Fund 301 - Series 2005
Statement of Revenue and Expenditures
For the Period Ending September 30, 2007

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income				
Construction	\$9,895	\$106,588	\$0	0.00%
Cost of Issuance	\$0	\$531	\$0	0.00%
TOTAL REVENUES	<u>\$9,895</u>	<u>\$107,119</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$261	\$4,669	\$0	0.00%
Cost of Issuance	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$261</u>	<u>\$4,669</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$9,895	\$107,119	\$0	0.00%
FUND TOTAL EXPENSES	\$261	\$4,669	\$0	0.00%
NET REVENUE OVER EXPENSES	\$9,634	\$102,451	\$0	

**NOTICE OF MEETINGS
MOODY RIVER ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Moody River Estates Community Development District will hold their meetings for Fiscal Year 2008 at the office of **Heidt & Associates, 3800 Colonial Blvd., Suite 200, Fort Myers, Florida 33966**, on the **third Thursday** of each month (unless otherwise indicated) at **1:00 P.M.**, as follows:

October 18, 2007
November 6, 2007 – Landowners & Regular Meeting
December 20, 2007
January 17, 2008
February 21, 2008
March 20, 2008
April 17, 2008
May 15, 2008
June 19, 2008
July 17, 2008
August 21, 2008
September 18, 2008

These meetings are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts.

These meetings may be cancelled or continued to a date, time, and place to be specified on the record at each meeting.

A copy of the agenda for each meeting may be obtained at least one week in advance from the District's Management Office, whose toll-free phone number is (877) 276-0889.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (239) 498-9020 at least five (5) days prior to the date of the meetings.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at each meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**District Manager
Moody River Estates Community Development District**